

CENTER FOR TRANSFORMATIVE ACTION

Financial Statements

June 30, 2016

(With Independent Auditors' Report Thereon)

CENTER FOR TRANSFORMATIVE ACTION

Table of Contents

	<u>Page</u>
Independent Auditors' Report	1 - 2
Financial Statements:	
Statement of Financial Position	3
Statement of Activities	4
Statement of Functional Expenses	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 10
Schedule of Revenue, Expenses and Changes in Net Assets by Program	11 - 17

* * * * *

INDEPENDENT AUDITORS' REPORT

The Board of Directors
Center for Transformative Action:

We have audited the accompanying financial statements of Center for Transformative Action (CTA) (a nonprofit organization), which comprise the statement of financial position as of June 30, 2016, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the CTA's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the CTA's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Center for Transformative Action as of June 30, 2016, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of revenue, expenses and changes in net assets by program included in pages 11 through 17 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Report on Summarized Comparative Information

We previously audited CTA's 2015 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 10, 2016. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2015, is consistent, in all material respects, with the audited financial statements from which it has been derived.

EFPR Group, CPAs, PLLC

Williamsville, New York
May 10, 2017

CENTER FOR TRANSFORMATIVE ACTION
Statement of Financial Position
June 30, 2016
with comparative totals for 2015

<u>Assets</u>	<u>2016</u>	<u>2015</u>
Current assets:		
Cash and equivalents	\$ 82,705	298,694
Short-term investments - certificates of deposits	669,000	425,000
Receivables	184,580	118,274
Prepaid expenses	2,994	3,191
Other assets	<u>3,047</u>	<u>3,047</u>
Total current assets	<u>942,326</u>	<u>848,206</u>
Furniture and equipment, at cost	72,936	57,154
Less accumulated depreciation	<u>(37,629)</u>	<u>(31,290)</u>
Net furniture and equipment	<u>35,307</u>	<u>25,864</u>
Total assets	<u><u>\$ 977,633</u></u>	<u><u>874,070</u></u>
 <u>Liabilities and Net Assets</u>		
Current liabilities:		
Accounts payable	27,665	19,936
Accrued expenses	29,414	58,784
Deferred revenue	271,027	184,884
Funds held on behalf of others	<u>1,675</u>	<u>1,675</u>
Total current liabilities	<u>329,781</u>	<u>265,279</u>
Net assets:		
Undesignated	565,552	538,491
Board designated	<u>82,300</u>	<u>70,300</u>
Total net assets	<u>647,852</u>	<u>608,791</u>
Total liabilities and net assets	<u><u>\$ 977,633</u></u>	<u><u>874,070</u></u>

See accompanying notes to financial statements.

CENTER FOR TRANSFORMATIVE ACTION
Statement of Activities
Year ended June 30, 2016
with comparative totals for 2015

	<u>2016</u>	<u>2015</u>
Revenue:		
Institutional support	\$ 661,478	672,661
Cornell support	270,831	263,891
Fundraising events and sales	164,493	207,275
Contributions	239,583	239,354
Fees, subscriptions and memberships	82,006	61,716
Investment income	2,398	1,744
Miscellaneous income	<u>3,370</u>	<u>2,293</u>
Total revenue	<u>1,424,159</u>	<u>1,448,934</u>
Expenses:		
Program services	1,212,002	1,152,938
Supporting services:		
Management and general	160,222	134,305
Fundraising	<u>12,874</u>	<u>9,555</u>
Total supporting services	<u>173,096</u>	<u>143,860</u>
Total expenses	<u>1,385,098</u>	<u>1,296,798</u>
Increase in net assets	39,061	152,136
Net assets at beginning of year	<u>608,791</u>	<u>456,655</u>
Net assets at end of year	<u><u>\$ 647,852</u></u>	<u><u>608,791</u></u>

See accompanying notes to financial statements.

CENTER FOR TRANSFORMATIVE ACTION
Statement of Functional Expenses
Year ended June 30, 2016
with comparative totals for 2015

	<u>Supporting services</u>				<u>Total</u>	
	<u>Program services</u>	<u>Management and general</u>	<u>Fundraising</u>	<u>Total supporting services</u>	<u>2016</u>	<u>2015</u>
Salaries	\$ 571,710	99,896	813	100,709	672,419	631,222
Employee benefits	101,495	15,812	81	15,893	117,388	99,577
Payroll taxes	52,349	9,630	76	9,706	62,055	61,945
Total salaries and related expenses	725,554	125,338	970	126,308	851,862	792,744
Rent	23,896	8,480	-	8,480	32,376	22,249
Contract employees and work study	213,247	550	-	550	213,797	159,679
Advertising, publicity and production	5,458	-	695	695	6,153	3,329
Travel and conferences	23,634	264	-	264	23,898	32,103
Telephone	7,320	4,385	616	5,001	12,321	13,089
Printing	11,245	-	2,233	2,233	13,478	15,283
Books, videos and subscriptions	10,188	250	-	250	10,438	7,864
Supplies	25,918	929	2,456	3,385	29,303	23,983
Minor equipment	-	-	-	-	-	11,729
Postage	6,346	685	775	1,460	7,806	8,559
Insurance	-	11,714	-	11,714	11,714	10,836
Program expense	72,463	265	415	680	73,143	51,626
Maintenance and repairs	1,728	-	-	-	1,728	260
Bank charges	2,265	833	2,876	3,709	5,974	7,196
Donations	71,518	-	-	-	71,518	123,963
Professional fees	4,000	5,907	-	5,907	9,907	5,300
Depreciation	6,339	-	-	-	6,339	4,372
Fundraising	-	-	956	956	956	186
Miscellaneous	883	622	882	1,504	2,387	2,448
Total expenses	<u>\$ 1,212,002</u>	<u>160,222</u>	<u>12,874</u>	<u>173,096</u>	<u>1,385,098</u>	<u>1,296,798</u>

See accompanying notes to financial statements.

CENTER FOR TRANSFORMATIVE ACTION
Statement of Cash Flows
Year ended June 30, 2016
with comparative totals for 2015

	<u>2016</u>	<u>2015</u>
Cash flows from operating activities:		
Increase in net assets	\$ 39,061	152,136
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	6,339	4,372
Changes in:		
Receivables	(66,306)	1,194
Prepaid expenses	197	5,300
Accounts payable	7,729	(3,396)
Accrued expenses	(29,370)	17,679
Deferred revenue	86,143	(54,480)
Funds held on behalf of others	-	(9,681)
Net cash provided by operating activities	<u>43,793</u>	<u>113,124</u>
Cash flows from investing activities:		
Purchases of short-term investments, net of redemptions	(244,000)	(174,896)
Additions to furniture and equipment	<u>(15,782)</u>	<u>(3,897)</u>
Net cash used in investing activities	<u>(259,782)</u>	<u>(178,793)</u>
Net decrease in cash and equivalents	(215,989)	(65,669)
Cash and equivalents at beginning of year	<u>298,694</u>	<u>364,363</u>
Cash and equivalents at end of year	<u>\$ 82,705</u>	<u>298,694</u>
Supplemental schedule of cash flow information - disposal of fully depreciated furniture and equipment	<u>\$ -</u>	<u>6,734</u>

See accompanying notes to financial statements.

CENTER FOR TRANSFORMATIVE ACTION

Notes to Financial Statements

June 30, 2016

(1) Summary of Significant Accounting Policies

(a) Nature of Activities

The Center for Transformative Action (CTA), formerly the Center for Religion, Ethics, and Social Policy, Inc., is a nonprofit organization formed to promote educational and social action programs. CTA provides technical and administrative support services to these programs which operate under the established goals and guidelines of the CTA bylaws.

(b) Basis of Accounting

The financial statements of CTA have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

(c) Basis of Presentation

CTA reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. CTA had only unrestricted net assets in 2016 and 2015.

(d) Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(e) Cash and Equivalents

For purposes of the statement of cash flows, CTA considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

(f) Concentration of Credit Risk

Financial instruments that potentially subject CTA to concentrations of credit risk consist principally of cash and cash equivalent accounts in financial institutions. Although the accounts exceed the federally insured deposit amount, management does not anticipate nonperformance by the financial institution.

(g) Receivables

Receivables are stated at the amount management expects to collect from outstanding balances. Management has determined that all receivables are collectible as of June 30, 2016 and 2015.

CENTER FOR TRANSFORMATIVE ACTION

Notes to Financial Statements, Continued

(1) Summary of Significant Accounting Policies, Continued

(h) Capitalization and Depreciation

Furniture and equipment are recorded at cost or fair market value at the date of the gift in the case of donated equipment. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of furniture and equipment are recorded as unrestricted support. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives using the straight-line method. Improvements are capitalized, while expenditures for maintenance and repairs are charged to expense as incurred. Upon disposal of depreciable property, the appropriate property accounts are reduced by the related costs and accumulated depreciation. The resulting gains and losses are reflected in the statement of activities.

(i) Deferred Revenue and Revenue Recognition

Grant awards accounted for as exchange transactions are recorded as revenue when expenditures have been incurred in compliance with the grant restrictions. Amounts unspent are recorded in the statement of financial position as deferred revenue.

(j) Donated Services

During the years ended June 30, 2016 and 2015, the value of contributed services meeting the requirements for recognition in the financial statements was not material and has not been recorded. However, many individuals volunteer their time and perform a variety of tasks that assist CTA.

(k) Promises to Give

Contributions are recognized when the donor makes an unconditional promise to give to CTA. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

(l) Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities and in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

(m) Subsequent Events

CTA has evaluated subsequent events through the date of the report which is the date the financial statements were available to be issued.

CENTER FOR TRANSFORMATIVE ACTION

Notes to Financial Statements, Continued

(1) Summary of Significant Accounting Policies, Continued

(n) Income Taxes

CTA is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (the Code); therefore, no provision for income taxes is reflected in the financial statements. CTA has been classified as a publicly supported organization that is not a private foundation under Section 509(a) of the Code. CTA presently discloses or recognizes income tax position based on management's estimate of whether it is reasonably possible or probable that a liability has been incurred for unrecognized income taxes. Management has concluded that CTA has taken no uncertain tax positions that require adjustment in its financial statements. U.S. Forms 990 filed by CTA are subject to examination by taxing authorities.

(2) Deferred Revenue

Deferred revenue at June 30, 2016 and 2015 amounted to \$271,027 and \$184,884, respectively. These amounts represent cash provided to CTA in advance of the period to be benefited in order to provide working capital for the operation of various programs.

(3) Affiliation with Cornell University

CTA is an affiliate of Cornell University (Cornell) through a written affiliation agreement. Based on the terms of this agreement, CTA is to provide services and programs to Cornell's faculty, staff, students, and others to create "wider opportunities for education and service in the fields of religion and ethics, and their relationship to social policy." Such services and programs are governed by the terms of a separate operating agreement between the organizations.

(a) Receivables

Receivables amounting to \$8,565 and \$7,150 were owed from Cornell for the years ended June 30, 2016 and 2015, respectively.

(b) Rent

CTA leases office space from Cornell United Religious Works under a tenant at will lease agreement. Rent expense for this office space amounted to \$8,480 and \$8,400 for the years ended June 30, 2016 and 2015, respectively.

(4) Commitment

CTA leases office space under various month-to-month leases from unrelated parties. Rent expense related to these leases for the years ended June 30, 2016 and 2015 amounted to \$20,600 and \$13,849, respectively.

CENTER FOR TRANSFORMATIVE ACTION
Notes to Financial Statements, Continued

(5) Advertising Costs

Advertising costs are expensed as incurred. Advertising, publicity and production expense amounted to \$6,153 and \$3,329 for the years ended June 30, 2016 and 2015, respectively.

CENTER FOR TRANSFORMATIVE ACTION
Schedule of Revenue, Expenses and
Changes in Net Assets by Program
Year ended June 30, 2016

	<u>Total</u>	<u>CTA Core</u>	<u>Alternatives Library</u>	<u>Prisoner Express</u>
Revenue:				
Institutional support	\$ 661,478	2,549	-	2,195
Cornell support	270,831	125,628	145,203	-
Fundraising events and sales	164,493	27,203	125	20,325
Contributions	239,583	62,765	901	1,123
Fees, subscriptions and memberships	82,006	-	407	-
Investment income	2,398	2,332	1	-
Miscellaneous income	3,370	877	550	-
Total revenue	<u>1,424,159</u>	<u>221,354</u>	<u>147,187</u>	<u>23,643</u>
Expenses:				
Salaries	672,419	152,733	84,011	12,249
Employee benefits	117,388	38,621	12,614	116
Payroll taxes	62,055	13,393	7,371	1,527
Rent	32,376	9,779	2,640	-
Contract employees and work study	213,797	4,391	7,086	7,460
Advertising, publicity and production	6,153	307	356	104
Travel and conferences	23,898	5,853	1,259	773
Telecommunications	12,321	5,144	1,404	279
Printing	13,478	2,416	313	5,200
Books, videos and subscriptions	10,438	305	5,191	-
Supplies	29,303	1,224	3,129	1,820
Postage	7,806	686	-	4,366
Insurance	11,714	11,714	-	-
Program expense	73,143	7,509	2,156	113
Maintenance and repairs	1,728	-	108	-
Bank charges	5,974	1,934	47	9
Donations	71,518	52,615	200	-
Professional fees	9,907	5,907	-	-
Depreciation	6,339	6,339	-	-
Fundraising	956	-	-	-
Miscellaneous	2,387	759	399	-
Total expenses	<u>1,385,098</u>	<u>321,629</u>	<u>128,284</u>	<u>34,016</u>
Increase (decrease) in net assets before transfers	39,061	(100,275)	18,903	(10,373)
Transfers and allocations	-	110,847	(15,397)	(2,483)
Net assets at beginning of year	608,791	240,060	38,439	19,115
Minor equipment after capitalization	-	(13,423)	1,399	-
Net assets at end of year	<u>\$ 647,852</u>	<u>237,209</u>	<u>43,344</u>	<u>6,259</u>

(Continued)

CENTER FOR TRANSFORMATIVE ACTION
Schedule of Revenue, Expenses and
Changes in Net Assets by Program, Continued

	Learn @ Eco <u>Village</u>	<u>CUSLAR</u>	<u>Vitamin L</u>	Dorothy Cotton <u>Institute</u>
Revenue:				
Institutional support	\$ 280,683	10,375	41,000	21,994
Cornell support	-	-	-	-
Fundraising events and sales	30,797	12,396	16,148	13,878
Contributions	57,332	9,489	34,757	4,845
Fees, subscriptions and memberships	4,560	-	-	-
Investment income	-	-	65	-
Miscellaneous income	-	340	40	-
Total revenue	<u>373,372</u>	<u>32,600</u>	<u>92,010</u>	<u>40,717</u>
Expenses:				
Salaries	185,911	17,434	50,000	-
Employee benefits	22,363	161	16,789	-
Payroll taxes	17,275	1,834	4,090	-
Rent	12,261	-	-	-
Contract employees and work study	59,794	5,802	15,914	18,020
Advertising, publicity and production	2,118	-	1,257	45
Travel and conferences	6,102	44	1,086	865
Telecommunications	1,990	431	1,088	48
Printing	2,486	1,086	491	68
Books, videos and subscriptions	254	-	50	-
Supplies	14,342	47	1,261	703
Postage	708	247	1,209	-
Insurance	-	-	-	-
Program expense	6,843	3,089	430	10,040
Maintenance and repairs	311	-	-	-
Bank charges	885	617	253	296
Donations	91	-	-	-
Professional fees	-	-	-	-
Depreciation	-	-	-	-
Fundraising	349	98	-	-
Miscellaneous	846	-	-	-
Total expenses	<u>334,929</u>	<u>30,890</u>	<u>93,918</u>	<u>30,085</u>
Increase (decrease) in net assets before transfers	38,443	1,710	(1,908)	10,632
Transfers and allocations	(31,980)	(3,423)	(7,361)	(2,798)
Net assets at beginning of year	71,426	25,728	92,209	20,909
Minor equipment after capitalization	8,987	-	-	-
Net assets at end of year	<u>\$ 86,876</u>	<u>24,015</u>	<u>82,940</u>	<u>28,743</u>

(Continued)

CENTER FOR TRANSFORMATIVE ACTION
Schedule of Revenue, Expenses and
Changes in Net Assets by Program, Continued

	Ithaca City of <u>Asylum</u>	Lyson <u>Center</u>	Local Investing Resource <u>Center</u>	Sustainability <u>Center</u>
Revenue:				
Institutional support	\$ 18,604	55,400	-	15,335
Cornell support	-	-	-	-
Fundraising events and sales	-	2,170	-	-
Contributions	4,665	475	500	330
Fees, subscriptions and memberships	-	76,859	180	-
Investment income	-	-	-	-
Miscellaneous income	-	-	-	-
Total revenue	<u>23,269</u>	<u>134,904</u>	<u>680</u>	<u>15,665</u>
Expenses:				
Salaries	-	82,352	-	-
Employee benefits	-	17,145	-	-
Payroll taxes	-	6,948	-	-
Rent	-	36	-	6,000
Contract employees and work study	600	10,023	1,740	8,588
Advertising, publicity and production	-	711	-	12
Travel and conferences	1,026	2	420	-
Telecommunications	-	1,027	63	104
Printing	-	119	-	-
Books, videos and subscriptions	3,502	1,036	-	-
Supplies	-	165	-	593
Postage	49	167	-	-
Insurance	-	-	-	-
Program expense	459	154	233	142
Maintenance and repairs	-	-	-	-
Bank charges	82	356	6	27
Donations	15,812	-	-	-
Professional fees	4,000	-	-	-
Depreciation	-	-	-	-
Fundraising	-	-	-	-
Miscellaneous	-	353	-	-
Total expenses	<u>25,530</u>	<u>120,594</u>	<u>2,462</u>	<u>15,466</u>
Increase (decrease) in net assets before transfers	(2,261)	14,310	(1,782)	199
Transfers and allocations	(1,957)	(11,344)	(400)	(400)
Net assets at beginning of year	33,895	(992)	4,384	4,797
Minor equipment after capitalization	-	-	-	-
Net assets at end of year	<u>\$ 29,677</u>	<u>1,974</u>	<u>2,202</u>	<u>4,596</u>

(Continued)

CENTER FOR TRANSFORMATIVE ACTION
Schedule of Revenue, Expenses and
Changes in Net Assets by Program, Continued

	Human Rights Educators <u>USA</u>	Bike Walk <u>Tompkins</u>	Current <u>Cast</u>	Floating <u>Classroom</u>
Revenue:				
Institutional support	\$ 35,246	46,566	18,316	55,033
Cornell support	-	-	-	-
Fundraising events and sales	-	591	-	28,490
Contributions	1,775	2,012	-	7,437
Fees, subscriptions and memberships	-	-	-	-
Investment income	-	-	-	-
Miscellaneous income	-	1,563	-	-
Total revenue	<u>37,021</u>	<u>50,732</u>	<u>18,316</u>	<u>90,960</u>
Expenses:				
Salaries	-	23,000	3,397	36,421
Employee benefits	-	8,962	31	346
Payroll taxes	-	2,366	400	3,745
Rent	-	-	-	-
Contract employees and work study	18,650	1,150	9,990	21,190
Advertising, publicity and production	-	-	-	-
Travel and conferences	230	110	361	-
Telecommunications	55	338	80	91
Printing	159	163	-	343
Books, videos and subscriptions	-	100	-	-
Supplies	85	4	-	2,301
Postage	82	-	-	-
Insurance	-	-	-	-
Program expense	8,399	7,667	-	18
Maintenance and repairs	-	-	-	-
Bank charges	15	197	157	128
Donations	-	2,000	-	-
Professional fees	-	-	-	-
Depreciation	-	-	-	-
Fundraising	-	-	-	-
Miscellaneous	-	-	-	-
Total expenses	<u>27,675</u>	<u>46,057</u>	<u>14,416</u>	<u>64,583</u>
Increase in net assets before transfers	9,346	4,675	3,900	26,377
Transfers and allocations	(3,242)	(4,283)	(4,300)	(6,986)
Net assets at beginning of year	750	7,037	-	15,452
Minor equipment after capitalization	-	-	-	1,043
Net assets (deficiency) at end of year	<u>\$ 6,854</u>	<u>7,429</u>	<u>(400)</u>	<u>35,886</u>

(Continued)

CENTER FOR TRANSFORMATIVE ACTION
Schedule of Revenue, Expenses and
Changes in Net Assets by Program, Continued

	<u>Friends of CEI</u>	<u>Memory Maker Project</u>	<u>Anabel's Grocery</u>	<u>Ethical Shareholders' Initiative</u>
Revenue:				
Institutional support	\$ -	500	6,400	-
Cornell support	-	-	-	-
Fundraising events and sales	-	5,502	-	-
Contributions	900	4,262	3,816	25,300
Fees, subscriptions and memberships	-	-	-	-
Investment income	-	-	-	-
Miscellaneous income	-	-	-	-
Total revenue	<u>900</u>	<u>10,264</u>	<u>10,216</u>	<u>25,300</u>
Expenses:				
Salaries	-	-	-	-
Employee benefits	-	-	-	-
Payroll taxes	-	-	-	-
Rent	232	-	-	-
Contract employees and work study	4,424	12,000	-	-
Advertising, publicity and production	-	-	227	-
Travel and conferences	2,614	-	27	-
Telecommunications	-	-	166	-
Printing	-	-	-	-
Books, videos and subscriptions	-	-	-	-
Supplies	2,203	-	317	-
Postage	-	-	-	-
Insurance	-	-	-	-
Program expense	745	-	658	-
Maintenance and repairs	1,022	-	-	-
Bank charges	275	223	25	5
Donations	-	-	-	-
Professional fees	-	-	-	-
Depreciation	-	-	-	-
Fundraising	-	-	-	-
Miscellaneous	-	-	30	-
Total expenses	<u>11,515</u>	<u>12,223</u>	<u>1,450</u>	<u>5</u>
Increase (decrease) in net assets before transfers	(10,615)	(1,959)	8,766	25,295
Transfers and allocations	284	(574)	(6,455)	(2,024)
Net assets at beginning of year	14,217	2,265	-	-
Minor equipment after capitalization	-	-	1,994	-
Net assets (deficiency) at end of year	<u>\$ 3,886</u>	<u>(268)</u>	<u>4,305</u>	<u>23,271</u>

(Continued)

CENTER FOR TRANSFORMATIVE ACTION
Schedule of Revenue, Expenses and
Changes in Net Assets by Program, Continued

	<u>Periwinkle Initiative</u>	<u>Climate Changers</u>	<u>Keep on Questioning</u>	<u>Youth Farm Project</u>
Revenue:				
Institutional support	\$ -	-	2,370	31,385
Cornell support	-	-	-	-
Fundraising events and sales	-	-	-	4,372
Contributions	912	1,220	4,500	3,917
Fees, subscriptions and memberships	-	-	-	-
Investment income	-	-	-	-
Miscellaneous income	-	-	-	-
Total revenue	<u>912</u>	<u>1,220</u>	<u>6,870</u>	<u>39,674</u>
Expenses:				
Salaries	-	-	-	12,637
Employee benefits	-	-	-	134
Payroll taxes	-	-	-	1,553
Rent	-	-	-	-
Contract employees and work study	75	-	136	350
Advertising, publicity and production	-	-	1,016	-
Travel and conferences	-	-	2,728	48
Telecommunications	-	-	-	-
Printing	-	-	569	-
Books, videos and subscriptions	-	-	-	-
Supplies	-	-	79	211
Postage	-	-	268	-
Insurance	-	-	-	-
Program expense	-	-	1,315	22,683
Maintenance and repairs	-	-	-	237
Bank charges	12	39	-	94
Donations	-	-	-	-
Professional fees	-	-	-	-
Depreciation	-	-	-	-
Fundraising	-	-	-	-
Miscellaneous	-	-	-	-
Total expenses	<u>87</u>	<u>39</u>	<u>6,111</u>	<u>37,947</u>
Increase in net assets before transfers	825	1,181	759	1,727
Transfers and allocations	(825)	(98)	(760)	(1,776)
Net assets at beginning of year	-	-	-	-
Minor equipment after capitalization	-	-	-	-
Net assets (deficiency) at end of year	<u>\$ -</u>	<u>1,083</u>	<u>(1)</u>	<u>(49)</u>

(Continued)

CENTER FOR TRANSFORMATIVE ACTION
Schedule of Revenue, Expenses and
Changes in Net Assets by Program, Continued

	Wood's <u>Earth</u>	Third <u>Root</u>	Fund for Women's <u>Equality</u>	Coalition for <u>ERA</u>
Revenue:				
Institutional support	\$ 16,527	1,000	-	-
Cornell support	-	-	-	-
Fundraising events and sales	1,756	740	-	-
Contributions	1,918	4,432	-	-
Fees, subscriptions and memberships	-	-	-	-
Investment income	-	-	-	-
Miscellaneous income	-	-	-	-
Total revenue	<u>20,201</u>	<u>6,172</u>	<u>-</u>	<u>-</u>
Expenses:				
Salaries	12,274	-	-	-
Employee benefits	106	-	-	-
Payroll taxes	1,553	-	-	-
Rent	1,428	-	-	-
Contract employees and work study	1,312	5,102	-	-
Advertising, publicity and production	-	-	-	-
Travel and conferences	108	242	-	-
Telecommunications	13	-	-	-
Printing	65	-	-	-
Books, videos and subscriptions	-	-	-	-
Supplies	792	27	-	-
Postage	24	-	-	-
Insurance	-	-	-	-
Program expense	190	300	-	-
Maintenance and repairs	50	-	-	-
Bank charges	129	163	-	-
Donations	-	800	-	-
Professional fees	-	-	-	-
Depreciation	-	-	-	-
Fundraising	509	-	-	-
Miscellaneous	-	-	-	-
Total expenses	<u>18,553</u>	<u>6,634</u>	<u>-</u>	<u>-</u>
Increase (decrease) in net assets before transfers	1,648	(462)	-	-
Transfers and allocations	(1,648)	(617)	-	-
Net assets at beginning of year	12,933	1,267	5,000	(100)
Minor equipment after capitalization	-	-	-	-
Net assets (deficiency) at end of year	<u>\$ 12,933</u>	<u>188</u>	<u>5,000</u>	<u>(100)</u>